

# Consolidated Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	53,064	26,156
Prepaid lease payments	16	6,465	6,635
Goodwill	17	11,010	–
Interests in an associate	19	–	(299)
		<u>70,539</u>	<u>32,492</u>
<b>Current assets</b>			
Inventories	20	20,918	24,104
Trade and other receivables	21	20,686	21,144
Amount due from a fellow subsidiary	22	511	–
Tax recoverable		2,021	1,464
Bank balances and cash	23	27,472	11,465
		<u>71,608</u>	<u>58,177</u>
<b>Total assets</b>		<u><b>142,147</b></u>	<u><b>90,669</b></u>
<b>EQUITY</b>			
<b>Capital and reserves attributable to equity holders of the Company</b>			
Share capital	24	30,000	20,000
Accumulated losses		(96,060)	(68,971)
Other reserves		75,314	32,654
		<u>9,254</u>	<u>(16,317)</u>
<b>Minority interests</b>		<u>17,464</u>	<u>119</u>
<b>Total equity</b>		<u><b>26,718</b></u>	<u><b>(16,198)</b></u>

# Consolidated Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Amount due to immediate holding company	26	69,543	–
Deferred tax liabilities	27	290	288
		<u>69,833</u>	<u>288</u>
<b>Current liabilities</b>			
Trade and other payables	28	27,899	25,831
Amount due to a minority shareholder of a subsidiary	29	2,398	–
Trust receipt loans – unsecured		–	26,867
Short-term borrowings	30	10,001	22,983
Current portion of long-term borrowings	31	–	23,196
Provision for taxation		5,298	7,702
		<u>45,596</u>	<u>106,579</u>
<b>Total liabilities</b>		<u>115,429</u>	<u>106,867</u>
<b>Total equity and liabilities</b>		<u>142,147</u>	<u>90,669</u>
<b>Net current assets/(liabilities)</b>		<u>26,012</u>	<u>(48,402)</u>
<b>Total assets less current liabilities</b>		<u>96,551</u>	<u>(15,910)</u>

**LO Peter**  
Director

**SUN David Lee**  
Director