

# Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	60	–
Investments in subsidiaries	18	53,102	–
		<u>53,162</u>	<u>–</u>
<b>Current assets</b>			
Trade and other receivables	21	240	34
Amount due from a fellow subsidiary	22	511	–
Bank balances and cash		616	100
		<u>1,367</u>	<u>134</u>
<b>Total assets</b>		<u><b>54,529</b></u>	<u><b>134</b></u>
<b>EQUITY</b>			
<b>Capital and reserves attributable to equity holders of the Company</b>			
Share capital	24	30,000	20,000
Share premium	25	70,342	27,645
Accumulated losses	25	(58,076)	(47,688)
<b>Total equity</b>		<u><b>42,266</b></u>	<u><b>(43)</b></u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	28	2,237	151
Short-term borrowing	30	10,000	–
Provision for taxation		26	26
<b>Total liabilities</b>		<u><b>12,263</b></u>	<u><b>177</b></u>
<b>Total equity and liabilities</b>		<u><b>54,529</b></u>	<u><b>134</b></u>
<b>Net current liabilities</b>		<u><b>(10,896)</b></u>	<u><b>(43)</b></u>
<b>Total assets less current liabilities</b>		<u><b>42,266</b></u>	<u><b>(43)</b></u>

**LO Peter**  
Director

**SUN David Lee**  
Director