

Milestones

- 11 January 2005 An indirect wholly-owned subsidiary of the Company and China Sky, the controlling shareholder of the Company entered into agreements to form two companies to apply for and will obtain the Gaming Intermediary Licences under the Gaming Intermediaries Regulation of Macau for the purpose of carrying on the gaming intermediary operation and other lawful gaming-related activities at the Diamond Hall and Diamond Entertainment Hall.
- 13 March 2005 The Group's investment in a Philippine company, which is engaged in gaming intermediary activities as well as the management and operation of the Subic Diamond Casino, was soft opened on 13 March 2005 in the Subic Bay Freeport Zone Philippines. The investment synergised with our existing business portfolio and marked a strategic move of the Group to extend its gaming businesses beyond Macau into the Pan Pacific region.
- 8 July 2005 Two companies formed by the Group and China Sky were granted the gaming intermediary licences by the Macau Government for conducting gaming intermediary activities at Diamond Hall located in Lisboa Casino and Diamond Entertainment Hall in Macau Diamond Casino.
- 19 October 2005 The Group disposed of its 2.8% business interest in a gaming intermediary business on board Omar III cruiser.
- 25 November 2005 The Group and China Sky jointly acquired 50% interest in Longnex Limited, the beneficial owner of Holiday Inn, Macau.
- 21 January 2006 The expanded gaming facilities inside the Holiday Inn, Macau is now known as the Macau Diamond Casino ("MDC") and was fully launched in January 2006 under a brand new image.
- 24 March 2006 The two companies formed by the Group and China Sky for conducting gaming intermediary activities entered into written agreements with the casino operator to take up the gaming intermediary operation with immediate effect. All former verbal agreements with the casino operator were formalized.