



CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
Continuing operations			
Turnover	8	714,092	417,609
Cost of sales		(464,357)	(229,758)
Gross profit		249,735	187,851
Amortisation of deferred licensing income		15,385	14,954
Other income	9	69,737	12,849
Administrative expenses		(193,340)	(175,136)
Reversal of revaluation deficit previously charged as an expense		–	23,752
Increase in fair value of investment properties		113,722	–
Finance costs	10	(58,589)	(14,681)
Gain on partial disposal of interest in subsidiaries		11,117	–
Allowances for short-term loans receivables		(31,937)	–
Amortisation of goodwill arising on acquisition of associates		–	(12,714)
Share of results of associates		(30,503)	4,062
Allowance for loans to jointly controlled entities		–	(2,615)
Loss on disposal of an associate		–	(13,811)
Surplus arising on revaluation of hotel properties		–	4,148
Increase in fair value of investments held-for-trading		12,186	–
Impairment loss recognised in respect of goodwill		(6,474)	–
Impairment loss on available-for-sale investments		(15,000)	–
Impairment loss on investments in securities		–	(3,790)
Unrealised holding gain on other investments		–	300
Profit before taxation	13	136,039	25,169
Taxation	14	(29,884)	(8,654)
Profit for the year from continuing operations		106,155	16,515
Discontinued operation			
Profit for the year from discontinued operations	15	75,771	156,618
Profit for the year		181,926	173,133
Attributable to:			
Equity holders of the parent		164,601	152,849
Minority interests		17,325	20,284
		181,926	173,133
Dividends	16	44,772	71,614
Earnings (loss) per share	17		
From continuing and discontinued operations			
– basic		18.39 cents	17.24 cents
– diluted		18.22 cents	17.00 cents
From continuing operations			
– basic		9.92 cents	(0.43) cents
– diluted		9.83 cents	N/A