



BALANCE SHEET

At 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-Current Assets			
Interest in subsidiaries	23	160,056	2,730,896
Investment in an associate	24	77,060	77,060
		237,116	2,807,956
Current Assets			
Other receivables		224	308
Amounts due from subsidiaries	42	2,981,006	–
Investments held-for-trading	33	3,000	–
Investments in securities	27	–	2,850
Bank balances, deposits and cash		37,265	79,442
		3,021,495	82,600
Current Liabilities			
Other payables		13,534	9,470
Amounts due to subsidiaries	42	559,166	–
Bank borrowings – due within one year	37	246,000	45,000
		818,700	54,470
Net Current Assets		2,202,795	28,130
		2,439,911	2,836,086
Capital and Reserves			
Share capital	38	447,295	447,699
Reserves	40	1,668,326	1,658,382
		2,115,621	2,106,081
Non-Current Liabilities			
Bank borrowings – due after one year	37	294,000	160,000
Other borrowings	41	30,290	30,290
Amounts due to subsidiaries	42	–	539,715
		324,290	730,005
		2,439,911	2,836,086

He Ping
Vice-Chairman

Li Shi Liang
Managing Director