

# Balance Sheet

As at 31st December 2005

|  | Note | 2005<br>HK\$'000  | 2004<br>Restated<br>HK\$'000 |
|--|------|-------------------|------------------------------|
| <b>ASSETS</b>                                |      |                   |                              |
| <b>Non-current assets</b>                    |      |                   |                              |
| Property, plant and equipment                | 17   | 11,060            | 12,263                       |
| Investment properties                        | 18   | 10,500            | 10,300                       |
| Investments in subsidiaries                  | 20   | 10,228,835        | 9,968,046                    |
|  |      | <u>10,250,395</u> | <u>9,990,609</u>             |
| <b>Current assets</b>                        |      |                   |                              |
| Other receivables, prepayments and deposits  |      | 20,524            | 30,595                       |
| Bank and cash balances                       | 27   | 1,499,622         | 39,832                       |
|  |      | <u>1,520,146</u>  | <u>70,427</u>                |
| <b>LIABILITIES</b>                           |      |                   |                              |
| <b>Current liabilities</b>                   |      |                   |                              |
| Amounts due to subsidiaries                  | 20   | 30,968            | 377,464                      |
| Other payables and accrued charges           |      | 63,241            | 39,441                       |
| Amount due to ultimate holding company       | 41   | 164,889           | —                            |
| Amount due to a related company              | 41   | 2,044             | —                            |
| Borrowings                                   | 32   | 291,573           | 633,960                      |
|  |      | <u>552,715</u>    | <u>1,050,865</u>             |
| <b>Net current assets/(liabilities)</b>      |      | <u>967,431</u>    | <u>(980,438)</u>             |
| <b>Total assets less current liabilities</b> |      | <u>11,217,826</u> | <u>9,010,171</u>             |
| <b>Non-current liabilities</b>               |      |                   |                              |
| Borrowings                                   | 32   | 1,589,096         | 2,316,646                    |
| <b>Net assets</b>                            |      | <u>9,628,730</u>  | <u>6,693,525</u>             |
| <b>EQUITY</b>                                |      |                   |                              |
| Share capital                                | 29   | 651,894           | 635,160                      |
| Other reserves                               | 31   | 5,864,247         | 5,769,183                    |
| Retained earnings                            |      |                   |                              |
| – Proposed dividend                          | 31   | 467,041           | 57,266                       |
| – Others                                     | 31   | 2,645,548         | 231,916                      |
| Shareholders' funds                          |      | <u>9,628,730</u>  | <u>6,693,525</u>             |
| On behalf of the Board                       |      |                   |                              |

**Chen Guangsong**  
Director

**Tang Shouchun**  
Director