

# Consolidated Cash Flow Statement

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 Restated HK\$'000
<b>Net cash inflow generated from operations</b>	34(a)	<b>1,529,085</b>	<b>1,409,488</b>
Interest received		52,107	35,970
Interest paid		(335,342)	(167,911)
Hong Kong profits tax paid		(7,518)	(1,558)
China taxation paid		(158,402)	(118,244)
<b>Net cash inflow from operating activities</b>		<b>1,079,930</b>	<b>1,157,745</b>
<b>Investing activities</b>			
Dividends received from jointly controlled entities and associated companies		53,229	94,060
Dividends received from other investments		—	14,904
Investment in toll highway and bridges		—	(3,121)
Purchases of property, plant and equipment, investment property and leasehold land and land use right		(859,536)	(202,338)
Sale of property, plant and equipment		25,210	39,972
Purchase of subsidiaries		—	2,339
Acquisition of additional interests in subsidiaries	34(b)	(86,109)	—
Disposal of certain interests in a subsidiary	35	2,768,105	—
Issue of a subsidiary's shares		664	315
Capital injection in a jointly controlled entity		(53,846)	(82,160)
Partial disposal of a jointly controlled entity		51,853	—
Purchases of other investments		—	(1,496)
Repayment from/(advance to) associated companies and jointly controlled entities		47,856	(5,124)
Increase in charged bank deposits		(94,145)	(70,747)
<b>Net cash inflow/(outflow) from investing activities</b>		<b>1,853,281</b>	<b>(213,396)</b>
<b>Financing activities</b>			
Issue of ordinary shares		89,274	43,643
Capital contribution from minority shareholders of subsidiaries		—	4,476
(Repayment to)/advance from associated companies		(32,095)	48,031
New bank loans		5,683,518	932,996
Repayment of bank loans		(5,909,875)	(1,801,602)
New other borrowings		48	170,049
Repayment of other borrowings		(51,202)	(231,818)
Dividends paid		(165,967)	(120,792)
Dividends paid to minority shareholders of subsidiaries		(154,106)	(218,993)
<b>Net cash outflow from financing activities</b>		<b>(540,405)</b>	<b>(1,174,010)</b>
<b>Increase/(decrease) in cash and cash equivalents</b>		<b>2,392,806</b>	<b>(229,661)</b>
<b>Cash and cash equivalents at the beginning of year</b>		<b>806,147</b>	<b>1,035,808</b>
<b>Cash and cash equivalents at the end of year</b>		<b>3,198,953</b>	<b>806,147</b>
<b>Analysis of balances of cash and cash equivalents</b>			
Bank balances and cash		3,226,238	830,910
Bank overdrafts		(27,285)	(24,763)
		<b>3,198,953</b>	<b>806,147</b>