

# Consolidated Statement of Changes in Equity

For the year ended 31st December 2005

	Note	Attributable to equity holders of the Company			Total HK\$'000
		Share capital HK\$'000	Reserves HK\$'000	Minority interests HK\$'000	
Balance at 1st January 2005, as previously reported as equity		635,160	6,599,141	—	7,234,301
Balance at 1st January 2005, as previously separately reported as minority interests		—	—	3,467,807	3,467,807
Amortisation of leasehold land and land use rights	31	—	(444,147)	(25,851)	(469,998)
Adjustment for deferred tax arising from the revaluation of investment properties	31	—	202,805	9,233	212,038
Adjustment for rental income from incidental operations capitalised as property under development		—	27,747	—	27,747
Balance at 1st January 2005, as restated		635,160	6,385,546	3,451,189	10,471,895
Opening adjustment on adoption of HKAS 39	31	—	168,424	18,020	186,444
Opening adjustment on adoption of HKFRS 3	31	—	521,099	5,640	526,739
Balance at 1st January 2005 after opening adjustments, as restated		635,160	7,075,069	3,474,849	11,185,078
Currency translation differences	31	—	228,439	66,668	295,107
Release of reserve upon deemed disposal of certain interest in a subsidiary	31	—	34	2,071	2,105
Decrease in fair value of available-for-sale financial assets	31	—	(28,893)	(24,583)	(53,476)
Fair value adjustment on loans from minority interests	31	—	5,356	10,264	15,620
Net income recognised directly in equity		—	204,936	54,420	259,356
Profit for the year	31	—	2,527,765	355,908	2,883,673
Total recognised income for the year ended 31st December 2005		—	2,732,701	410,328	3,143,029
Employees share option scheme - value of employee services	31	—	22,524	—	22,524
Issue of share capital	31	16,734	72,540	—	89,274
Dividend paid	31	—	(165,967)	(154,106)	(320,073)
Acquisition of additional interests in a subsidiary		—	—	(180,345)	(180,345)
		16,734	(70,903)	(334,451)	(388,620)
Balance at 31st December 2005		651,894	9,736,867	3,550,726	13,939,487

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For the year ended 31st December 2005

	Note	Attributable to equity holders of the Company		Minority interests	Total
		Share capital	Reserves		
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1st January 2004, as previously reported as equity		624,872	6,344,488	—	6,969,360
Balance at 1st January 2004, as previously separately reported as minority interests		—	—	3,374,822	3,374,822
Amortisation of leasehold land and land use rights	31	—	(406,472)	(22,733)	(429,205)
Adjustment for deferred tax arising from the revaluation of investment properties	31	—	203,063	9,220	212,283
Adjustment for rental income from incidental operations capitalised as property under development	31	—	25,282	—	25,282
Balance at 1st January 2004, as restated		624,872	6,166,361	3,361,309	10,152,542
Currency translation differences	31	—	(1,588)	(2,066)	(3,654)
Release of reserve upon deemed disposal of certain interest in a subsidiary	31	—	(3)	799	796
Release of reserve upon disposal of properties held for sale	31	—	(30,675)	—	(30,675)
Provision for impairment of goodwill	31	—	43,533	—	43,533
Net income/(expenses) recognised directly in equity		—	11,267	(1,267)	10,000
Profit for the year	31	—	272,736	277,842	550,578
Total recognised income for the year ended 31st December 2004		—	284,003	276,575	560,578
Employees share option scheme – value of employee services	31	—	22,619	—	22,619
Issue of share capital	31	10,288	33,355	—	43,643
Capital contribution from minority shareholders of subsidiaries		—	—	4,476	4,476
Deemed acquisition of a subsidiary		—	—	27,822	27,822
Dividend paid	31	—	(120,792)	(218,993)	(339,785)
		10,288	(64,818)	(186,695)	(241,225)
Balance at 31st December 2004		635,160	6,385,546	3,451,189	10,471,895