

Tai Ping at a Glance

Tai Ping Carpets Group is Asia's premier carpet manufacturer and is a leader in the international custom carpet industry. The Company was founded in 1956 by a group of visionary businessmen and has been publicly traded since 1973. The Company's shares are traded under stock code 146 on The Stock Exchange of Hong Kong Limited.

The Company has grown from a small cottage industry making traditional Chinese knotted rugs to a vertically integrated, full-service manufacturer of hand tufted, machine woven and tufted carpets with myriad variety and sales in over 100 countries.

Tai Ping offers its customers access to a full range of quality floorcovering products, from luxury to affordable, appropriate for every commercial and residential environment. The Company's global network attends to customer needs with unparalleled attention to detail, providing a full service from custom design through post-installation services. With its superior design and manufacturing capabilities, Tai Ping can transform the most complicated custom design into a work of art for the most discerning buyer.

Financial Highlights

In thousands of Hong Kong dollars except per share amounts

(As restated)

		2005	2004
Per share	Net worth per share (HK\$)	3.36	3.24
	Earnings/(loss) per share (HK cents)	13.0	(1.8)
	Final dividend declared per share (HK cents)	0.00	0.00
For the year	Turnover	755,629	567,771
	Profit/(loss) for the year	34,454	(987)
	Profit/(loss) attributable to equity holders	27,646	(3,903)
	Earnings before interest, tax, depreciation and amortisation	96,430	52,860
	Additions to property, plant & equipment and construction in progress	63,818	33,892
At 31st December	Capital and reserves attributable to the Company's equity holders	683,607	665,770
	Shares in issue (in thousands)	211,933	211,703
Ratio	Return on capital and reserves attributable to equity holders	4.1%	(0.6%)