

## For the year ended 31st December 2005

		2005	As restated 2004
	Note	HK\$'000	HK\$'000
Turnover	5	755,629	567,771
Cost of sales		(451,094)	(351,009)
Gross profit		304,535	216,762
Other revenues	5	1,182	1,118
Gain on liquidation of an available-for-sale financial asset		21,084	–
Gain on disposal of a joint venture		7,692	–
Surplus on revaluation of investment properties		15,648	595
Impairment of inventories		(6,423)	(4,391)
Impairment of construction in progress		(4,470)	(786)
Distribution costs		(150,500)	(94,738)
Administrative expenses		(164,954)	(136,310)
Other operating income		1,794	8,582
Other operating expenses		(985)	(2,155)
Operating profit/(loss)	5, 6	24,603	(11,323)
Finance costs	7	(3,578)	(1,203)
Share of (losses)/profits of			
an associate		(69)	1,596
joint ventures		24,343	22,449
Profit before taxation		45,299	11,519
Taxation	9	(10,845)	(12,506)
Profit/(loss) for the year		34,454	(987)
Attributable to:			
Equity holders of the Company	10	27,646	(3,903)
Minority interests		6,808	2,916
		34,454	(987)
Dividends		–	–
Earnings/(loss) per share of profit/(loss) attributable			
to equity holders of the Company			
(expressed in HK cents)			
Basic	11	13.04	(1.84)
Diluted	11	13.04	(1.84)