

Consolidated Balance Sheet

As at 31st December 2005

		2005	As restated 2004
	Note	HK\$'000	HK\$'000
ASSETS			
Non-current assets			
Intangible assets	12	–	(2,652)
Leasehold land and land use rights	13	21,739	9,763
Property, plant and equipment	14	303,440	271,005
Investment properties	15	73,130	77,212
Construction in progress	16	12,282	18,424
Interest in an associate	19	21,166	21,345
Interest in joint ventures	20	133,318	113,462
Available-for-sale financial assets	21	134	–
Other investments	21	–	27,530
Net investment in finance leases	22	210	236
Deferred tax assets	30	1,983	243
		567,402	536,568
Current assets			
Inventories	23	173,847	153,740
Trade and other receivables	24	161,658	119,897
Current portion of net investment in finance leases	22	735	1,200
Investment securities	25	–	2,507
Other investment	21	–	686
Cash and cash equivalents	26	87,079	76,965
		423,319	354,995
Total assets		990,721	891,563
EQUITY			
Capital and reserves attributable to the			
Company's equity holders			
Share capital	27	21,193	21,170
Reserves		301,871	326,247
Retained earnings		360,543	318,353
		683,607	665,770
Minority interests		27,864	20,794
Total equity		711,471	686,564

As at 31st December 2005

		2005	As restated 2004
	Note	HK\$'000	HK\$'000
LIABILITIES			
Non-current liabilities			
Bank borrowings – unsecured	29	9,500	–
Deferred tax liabilities	30	5,632	7,466
Other long-term liabilities	31	1,991	2,381
		17,123	9,847
Current liabilities			
Bank borrowings – unsecured	29	99,836	72,628
Trade and other payables	32	153,016	117,140
Other long-term liabilities – current portion	31	390	390
Taxation		8,885	4,994
		262,127	195,152
Total liabilities		279,250	204,999
Total equity and liabilities			
		990,721	891,563
Net current assets			
		161,192	159,843
Total assets less current liabilities			
		728,594	696,411

Nicholas T. J. Colfer
Chairman

James H. Kaplan
Executive Director