

Company Balance Sheet

As at 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets			
Subsidiaries	17	308,878	306,785
Current assets			
Other receivables		518	385
Amount due from an indirectly held associate	18	343	345
Cash and cash equivalents	26	232	2,574
		1,093	3,304
Total assets		309,971	310,089
EQUITY			
Capital and reserve attributable to the Company's equity holders			
Share capital	27	21,193	21,170
Reserves	28	632,191	631,760
Accumulated losses	28	(344,535)	(343,914)
Total equity		308,849	309,016
LIABILITIES			
Current liabilities			
Other payables		1,122	1,073
Total liabilities		1,122	1,073
Total equity and liabilities		309,971	310,089
Net current (liabilities)/assets		(29)	2,231
Total assets less current liabilities		308,849	309,016

Nicholas T. J. Colfer
Chairman

James H. Kaplan
Executive Director