

Principal Subsidiaries, Associated Company and Joint Ventures

Name	Country of incorporation	Principal activities	Issued and paid-up capital	Percentage of equity attributable to the Group
Subsidiaries				
Indigo Living Limited	Hong Kong	Furniture trading and leasing	1,900,000 shares of HK\$ 1 each	100%
Tai Ping Carpets Limited	Hong Kong	Carpet trading	2,000,000 shares of HK\$ 10 each	100%
Foshan Nanhai Tai Ping Carpets Company Limited	The People's Republic of China	Carpet manufacturing	US\$ 5,000,000	80%
Suzhou Shuilian Mattress Co. Ltd.	The People's Republic of China	Mattress manufacturing and trading	US\$ 1,730,000	82%
Tai Ping Carpets International Trading (Shanghai) Company Limited	The People's Republic of China	Carpet trading	US\$ 200,000	100%
Carpets International Thailand Public Company Limited	Thailand	Carpet manufacturing	10,000,000 shares of Baht 10 each	99%
Tai Ping Carpets (S) Pte. Limited	Singapore	Carpet trading	S\$ 5,000,000	100%
Tai Ping Carpets Interieur GmbH	Germany	Carpet trading	Euro 511,292	100%
Tai Ping Carpets Europe SAS	France	Carpet trading	26,000 shares of Euro 2 each	100%

Name	Country of incorporation	Principal activities	Issued and paid-up capital	Percentage of equity attributable to the Group
Subsidiaries (continued)				
Edward Fields, Inc.	USA	Carpet manufacturing	US\$ 100,000	100%
Premier Yarn Dyers, Inc.	USA	Yarn dyeing	1,100 shares of US\$ 100 each	100%
Tai Ping Carpets Americas, Inc.	USA	Carpet trading	220,900 shares of US\$ 1 each	100%
White Oak Carpet Mills, Inc.	USA	Carpet manufacturing	918 shares of US\$ 1 each	100%
Associate				
Philippine Carpet Manufacturing Corporation	The Philippines	Carpet manufacturing	1,017,581 shares of PHP 100 each	33%
Joint Ventures				
Weihai Shanhua Huabao Carpet Company Limited	The People's Republic of China	Carpet manufacturing	US\$ 15,090,000	49%
Weihai Shanhua Premier Carpet Company Limited	The People's Republic of China	Carpet manufacturing	US\$ 5,400,000	49%
Weihai Shanhua Floorcovering Products Company Limited	The People's Republic of China	Manufacture of carpet underlay	US\$ 145,000	42%