## **Financial Highlights**

|  | For ye     | For year ended 31 December |          |  |
|--|------------|----------------------------|----------|--|
|  | 2005       | 2004                       |          |  |
|  | НК\$'000   | HK\$'000                   | Change % |  |
|  |            | (Restated)                 |          |  |
| Turnover   |            |                            |          |  |
| Sales of developed properties                        | 61,047     | 260,429                    | (76.6)   |  |
| Sales of land use rights                             | 30,639     | _                          | 100.0    |  |
| Property letting                                     | 15,413     | 1,518                      | 915.4    |  |
| Total turnover                                       | 107,099    | 261,947                    | (59.1)   |  |
| Profit from operations                               | 32,300     | 60,662                     | (46.8)   |  |
| Profit attributable to equity holders                | 20,459     | 15,013                     | 36.3     |  |
| Basic earnings per share                             | 6.99 cents | 5.13 cents                 | 36.3     |  |
| Bank balances and cash                               | 49,402     | 88,010                     | (43.9)   |  |
| Total assets   | 647,354    | 629,900                    | 2.8      |  |
| Total liabilities                                    | 311,178    | 313,458                    | (0.7)    |  |
| Equity attributable to equity holders of the Company | 266,694    | 245,543                    | 8.6      |  |
| Current ratio  | 1.8        | 2.1                        |          |  |
| Gearing ratio  | 45.8%      | 49.8%                      |          |  |
| Bank borrowings to equity ratio                      | 26%        | 30%                        |          |  |