

Consolidated Balance Sheet

At 31st December, 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> (restated)
Non-current Assets			
Property, plant and equipment	17	398,572	267,441
Prepaid lease payments for land	18	822,489	806,143
Investment properties	19	560,000	616,200
Property under development	20	85,927	70,535
Interests in associates	22	645	867
Investments in securities	23	30,829	35,211
Deposit for acquisition of assets	33	–	20,000
Negative goodwill	24	–	(148,415)
		<u>1,898,462</u>	<u>1,667,982</u>
Current Assets			
Inventories		742	397
Properties for sale		15,173	82,830
Investments in securities	23	21,791	23,605
Prepaid lease payments for land	18	13,744	13,054
Trade and other receivables	25	14,475	100,937
Deposits and prepayments		3,697	2,396
Trade balance due from a shareholder	28 & 38(a)	913	723
Trade balance due from an associate	28	14	6
Bank balances and cash	28	100,399	134,217
		<u>170,948</u>	<u>358,165</u>
Current Liabilities			
Trade and other payables	27	21,119	13,889
Rental and other deposits received		4,107	4,087
Advance from a shareholder	28 & 38(a)	16,826	16,032
Amount due to an associate	28 & 38(b)	2,269	2,269
Tax liabilities		3,558	8,138
Bank loans – due within one year	31	246,409	92,904
		<u>294,288</u>	<u>137,319</u>
Net Current (Liabilities) Assets		<u>(123,340)</u>	<u>220,846</u>
		<u>1,775,122</u>	<u>1,888,828</u>
Capital and Reserves			
Share capital	29	268,538	268,538
Share premium and reserves		963,990	770,040
Equity attributable to shareholders of the Company		<u>1,232,528</u>	<u>1,038,578</u>
Minority interests		400,547	385,163
Total equity		<u>1,633,075</u>	<u>1,423,741</u>
Non-current Liabilities			
Bank loans – due after one year	31	–	315,785
Deferred tax liabilities	32	142,047	149,302
		<u>142,047</u>	<u>465,087</u>
		<u>1,775,122</u>	<u>1,888,828</u>

The financial statements on pages 16 to 57 were approved and authorised for issue by the Board of Directors on 21st April, 2006 and are signed on its behalf by:

FUNG Chi Keung
Director

William CHENG Kai Man
Director