

Consolidated Balance Sheet

At 31st December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Non-Current Assets			
Investment property	16	1,460	1,200
Property, plant and equipment	17	103,410	2,225
Prepaid lease payments	18	3,600	–
Interests in associates	19	4,134	32,684
Investments in securities	20	–	17,314
Investments at fair value through income statement	21	8,850	–
Club debenture	22	514	–
		121,968	53,423
Current Assets			
Inventories	23	7,143	–
Trade and other receivables	24	28,883	2,346
Prepaid lease payments	18	91	–
Short term receivables	25	–	9,663
Investments held for trading	26	22,040	–
Pledged bank deposits	27	11,129	200
Bank balances and cash	28	28,676	18,754
		97,962	30,963
Current Liabilities			
Trade and other payables	29	139,533	11,028
Other borrowings	30	47,710	–
		187,243	11,028
Net Current (Liabilities) Assets		(89,281)	19,935
Total Assets less Current Liabilities		32,687	73,358

Consolidated Balance Sheet

At 31st December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Capital and Reserves			
Share capital	31	273,299	220,119
Reserves		(214,344)	(166,261)
Equity attributable to equity holders of the Company		58,955	53,858
Minority interests		(26,268)	–
Total equity		32,687	53,858
Non-Current Liability			
Convertible bonds	33	–	19,500
		32,687	73,358

The financial statements on pages 29 to 93 were approved and authorised for issue by the Board of Directors on 28th April, 2006 and are signed on its behalf by:

MA JUN LI
DIRECTOR

NG TANG
DIRECTOR