

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2005

	Attributable to equity holders of the Company								
	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000 (note)	Translation reserve HK\$'000	Share options reserve HK\$'000	Deficit HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
THE GROUP									
At 1st April, 2004	220,119	51,358	1,996	(635)	-	(185,228)	87,610	-	87,610
Exchange differences arising from translation of overseas operation	-	-	-	5	-	-	5	-	5
Loss for the period	-	-	-	-	-	(50,470)	(50,470)	-	(50,470)
Total recognised income and expense for the period	-	-	-	5	-	(50,470)	(50,465)	-	(50,465)
Recognition of equity-settled share-based payments	-	-	-	-	16,713	-	16,713	-	16,713
At 31st December, 2004, as originally stated	220,119	51,358	1,996	(630)	16,713	(235,698)	53,858	-	53,858
Effects of changes in accounting policies (note 4)	-	-	-	-	-	2,841	2,841	-	2,841
At 1st January, 2005 as restated	220,119	51,358	1,996	(630)	16,713	(232,857)	56,699	-	56,699
Exchange differences arising from translation of overseas operation	-	-	-	35	-	-	35	16	51
Loss for the year	-	-	-	-	-	(136,992)	(136,992)	(24,018)	(161,010)
Total recognised income and expense for the year	-	-	-	35	-	(136,992)	(136,957)	(24,002)	(160,959)
Exercise of share options	9,360	11,370	-	-	(6,065)	-	14,665	-	14,665
Conversion of convertible bonds	43,820	52,772	-	-	-	-	96,592	-	96,592
Acquisition of subsidiary	-	-	-	-	-	-	-	(2,266)	(2,266)
Recognition of equity-settled share-based payments	-	-	-	-	27,956	-	27,956	-	27,956
At 31st December, 2005	273,299	115,500	1,996	(595)	38,604	(369,849)	58,955	(26,268)	32,687

Note: The contributed surplus of the Group represents the difference between the nominal value of the shares of the subsidiaries acquired pursuant to the reorganisation prior to the listing of the Company's shares on the Main Board of The Stock Exchange of Hong Kong Limited in 1996 and the nominal value of the Company's shares issued in exchange.