

EXECUTIVE DIRECTORS

Mr. Chen Xiao (陳曉), aged 47, is our executive director. Mr. Chen joined the Group in September 1996. Mr. Chen also serves as the Chairman of our board of directors, our President, and was one of the founders of Yongle (China) in 1996. Prior to joining our Company, Mr. Chen was executive deputy general manager of Shanghai Paradise Electrical Appliances Corporation. He has over 20 years of management experience in the household electrical appliances retail industry in China. Mr. Chen is currently the president of Shanghai Electrical Products and Appliances Industry Association. He graduated from Tongji University in 1993 with a Bachelors degree in Industrial Economics. Chen Xiao was a director of Shanghai City-lights E-Business Retail Co., Ltd, the business license of which was revoked by the Shanghai Administration of Industry and Commerce. Mr Chen has not incurred any contingent liabilities as a result of the revocation of the business license of this company.

Ms. Shu Wei (束為), aged 39, is our executive director. Ms. Shu joined the Group in September 1996. Ms. Shu also serves as the Vice Chairman of our board of directors and our Executive Vice President and she also supervises our internal auditing department. She was one of the founders of Yongle (China) in 1996. Prior to joining our Company, Ms. Shu served as the manager of Shanghai Paradise Electrical Appliances Corporation. She has over 15 years of management experience in the household electrical appliances retail industry in China. She graduated from Shanghai University in 1992 with a Bachelors degree in International Trade. Ms. Shu was a director of Shanghai New Continent New Paradise Electronics Retail Co., Ltd., the business licence of which was revoked by the Shanghai Administration of Industry and Commerce. She was also a director of Shanghai Renxiao Electronics Retail Co., Ltd. which has been de-registered. Ms. Shu has not incurred any contingent liabilities as a result of such revocation of the business licence or deregistration of the above companies (as the case may be).

Mr. Liu Hui (劉輝), aged 46, is our executive director. Mr. Liu joined the Group in September 1996. Mr. Liu also serves as the general manager of our Jiangsu branch, and is one of the founders of Yongle (China) in 1996. Prior to joining our Company, Mr. Liu served as the general manager of a branch of Shanghai Paradise Electrical Appliances Corporation. Mr. Liu has over 20 years of management experience in the household electrical appliances retail industry in China.

Mr. Ma Yawei (馬亞偉), aged 51, is our executive director. Mr. Ma is also the special assistant to the President. Prior to joining our Company in 1998, Mr. Ma served as the manager of Taicang Commercial Company, the trading manager of Taicang Heshan Building and the general manager of the

Nantong branch of Shanghai Paradise. He has over 35 years of management experience in the household electrical appliances retail industry in China.

Mr. Yuan Yashi (袁亞石), aged 41, is our executive director. Mr. Yuan joined the Group in September 1996. Mr. Yuan is also our deputy financial controller, and was one of the founders of Yongle (China) in 1996. Prior to joining our Company, Mr. Yuan served as the financial manager of Shanghai Paradise Electrical Appliances Corporation. He has over 13 years of financial management experience in the household electrical appliances retail industry in China.

Mr. Zhou Meng (周猛), aged 42, is our executive director, Vice-President and Chief Operating Officer. Prior to joining us in March 2005, Mr. Zhou worked in Hutchison Whampoa Limited, and served Park'n Shop as the China development controller, general manager for Shanghai and Beijing, and development general manager for East China and North China. He also served as procurement director of the Kerry Beverage Group, and as deputy general manager of China Coca Cola Bottlers Procurement Consortium Company, and has experience in retail management. Mr. Zhou graduated with a Bachelors degree in Agricultural Economics and Management from Southwest Agricultural University, and has a Master degree and a PhD degree from Cornell University.

Mr. Shen Ping (沈平), aged 36, is our executive director and the director of our marketing administration centre. Prior to joining us in 1996, Mr. Shen worked with Shanghai Paradise Electrical Appliance Corporation. Mr. Shen has over 13 years of management experience in the household electrical appliances retail industry in China. Mr. Shen is a step-brother of Mr. Chen Xiao. Shen Ping was a director of three companies Shanghai Yongchang Electronics Retail Co., Ltd., Shanghai Yongjia Electronics Retail Co., Ltd, Shanghai Yongyi Electronics Retail Co., Ltd. which have been de-registered. Mr. Shen has not incurred any contingent liabilities as a result of the de-registration of these companies.

NON-EXECUTIVE DIRECTORS

Mr. Julian Juul Wolhardt, aged 32, is our non-executive director. Mr. Wolhardt joined us in 2005 and is currently an Executive Director of Morgan Stanley focusing on the group's private equity transactions in the Greater China region. Before joining Morgan Stanley, Mr. Wolhardt was with the Mergers and Acquisitions Group of Lazard Freres and prior to that he was with Coopers & Lybrand's Financial Advisory Service Group. Mr. Wolhardt is also a director of CIMIC Holdings Limited, and previously served as a non-executive director of Fujian Nanping Nanfu Battery Company Limited and as an observer to the board of Hengan International Group Company Limited. Mr. Wolhardt is a C.P.A and C.M.A and

received a B.S. with honors in Accounting from the University of Illinois (Urbana-Champaign).

INDEPENDENT NON-EXECUTIVE DIRECTORS

Dr. Yu Zengbiao (于增彪), aged 49, is our independent non-executive director. Prior to joining us in June 2005, Dr. Yu was a lecturer at Hebei University from 1985 to 1987, a professor and tutor for postgraduates in 1993, the dean of the Faculty of Business Administration, and the head of the Department of Accounting at the Hebei University from 1996 to 1999. Dr. Yu was transferred to Qinghua University in 1999 and has since been a professor and tutor for doctoral students. Dr. Yu is a member of the China Accounting Society, China Cost Research Society, and the Asia Pacific Accounting Management Society, and a chief member of the expert committee of the International Management Accountants Association (PRC). Dr. Yu is also a member of the editorial committees of Corporate Finance Magazine and the Financial Manager Magazine. Dr. Yu is also an independent director of CNHTC Jinan Truck Co. Ltd. and Tangshan Jingyuan Yufeng Electronic Co. Ltd. Dr. Yu was named as the National Advanced Accountant by the Ministry of Finance in 1995. Dr. Yu graduated from Hebei University with a Bachelors degree in Economics in 1982, and obtained a Masters degree in Accounting from Xiamen University in 1986. In 1993, he was conferred a Doctorate degree in Economics (Accounting) by Xiamen University under a programme jointly organised by Xiamen University and UIUC. Dr. Yu is also a certified public accountant in the PRC.

Mr. Chu Cheng Chung (朱正中), aged 60, is our independent non-executive director. Prior to joining us in June 2005, Mr. Chu has 25 years of experience in working for various U.S. companies, including U.S. Coca-Cola. Prior to joining U.S. Coca-Cola, Mr. Chu was a technician at America Maize Company. In 1992, he was seconded by U.S. Coca-Cola to the PRC as the general manager of the condensed drink department of Coca-Cola. From 1995 to 1998, he was the vice president of the marketing department of Coca-Cola. In 1999, he became the general manager and vice president of Shanghai Shen-Mei Beverage & Food Co. Ltd. Mr. Chu is currently the chief adviser to CIIC Human Resources Management Consulting Company. He has gained extensive experience in corporate human resources management. Mr. Chu is also an independent director of Hengan International Group Company Limited, a company listed on the mainboard of the Hong Kong Stock Exchange. After retiring from Coca-Cola, Mr. Chu became the chief executive officer of Media Partners International Holdings Inc. ("MPI"). Before joining MPI, he was the general manager of Thomas Group in the PRC, a consulting firm in the U.S.. Mr. Chu graduated from Tuskegee University with a Masters Degree in Food Sciences in 1977 and Lake Forest Graduate School of Management in EMBA

in 1992. From 1986 to 1990, Mr. Chu was the chairman of the China American Food Society. In 1989, his name was entered into America Who's Who in Management. Mr. Chu was awarded twice the Shanghai Municipal Government Magnolia Award by the Shanghai Government as the most outstanding expatriate in 1996 and 1998. In 1998, he was a director of American Chamber of Commerce in Shanghai.

Mr. Wang Bing (王兵), aged 38, is one of our independent non-executive directors. Mr. Wang joined us in June 2005. Mr. Wang is currently the chief executive officer of Dingtian Asset Management Co. Ltd., and a director of TCL Multimedia Technology Holdings Limited (formerly known as TCL International Holdings Limited) and Shanghai Lianhua Fiber Corporation. Mr. Wang has over 10 years of experience in investment, operation in capital markets and financial management. He holds a Bachelors degree in Economics and a Masters degree in Business Administration. Mr. Wang obtained his Masters in Business Administration from the China Europe International Business School in 2003.

SENIOR MANAGEMENT

Mr. Zhang Jian, James (張儉) (ACA, MBA), aged 35, is our Chief Financial Officer and Vice President. Mr. Zhang is a qualified UK Chartered Accountant. Mr. Zhang joined the Company in 2005, and has over 12 years of experience in the accounting and finance. Prior to joining the Company, Mr. Zhang was the CFO and CIO of B&Q China group, a market leader in the DIY sector in China. Mr. Zhang also worked for PricewaterhouseCoopers for five years in their London office as the audit manager and senior consultant. Mr. Zhang obtained a Bachelor of Arts degree majoring in business economics from Queen Mary & Westfield College, University of London in 1995 and a Master degree in business administration from Darwin College, University of Cambridge in 2001.

COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

Mr. Tong Wan Sze, Wilson (湯雲斯) (CPA, FCCA, MBA), aged 38, is our company secretary, financial controller, and a member of our senior management. Mr. Tong has over 14 years of experience in accounting and finance. Prior to joining the Group, he was the financial controller and company secretary of two listed companies owned by Shougang and China Merchants Groups respectively. Previously he worked for Deloitte Touche Tohmatsu. He obtained a Master degree in Business Administration from the University of Strathclyde, United Kingdom. He is a fellow member of the Association of the Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.