

## Consolidated Balance Sheet

As at 31 December 2005

|   | Notes | 2005<br>HK\$'000 | 2004<br>HK\$'000<br>(Restated) |
|---|-------|------------------|--------------------------------|
| <b>ASSETS AND LIABILITIES</b>                               |       |                  |                                |
| <b>Non-current assets</b>                                   |       |                  |                                |
| Property, plant and equipment                               | 16    | 287,180          | 300,412                        |
| Prepaid lease payments                                      | 17    | 6,858            | 7,117                          |
| Interests in jointly-controlled entities                    | 19    | 71,511           | 62,623                         |
| Goodwill  | 20    | 20,910           | 79,910                         |
|   |       | <b>386,459</b>   | 450,062                        |
| <b>Current assets</b>                                       |       |                  |                                |
| Inventories   | 21    | 34,931           | 33,860                         |
| Account receivables   | 22    | 21,056           | 22,857                         |
| Prepayments, deposits and other receivables                 |       | 7,638            | 9,572                          |
| Financial assets at fair value through<br>profit or loss    | 23    | 508              | –                              |
| Short term investments                                      | 23    | –                | 2,821                          |
| Cash and cash equivalents                                   | 24(a) | 27,176           | 50,414                         |
|   |       | <b>91,309</b>    | 119,524                        |
| <b>Current liabilities</b>                                  |       |                  |                                |
| Account payables  | 25    | 4,785            | 6,323                          |
| Other payables and accruals                                 |       | 18,677           | 17,537                         |
| Amount due to a director                                    | 26    | 3,096            | 11,967                         |
| Provision for tax   |       | 1,779            | 732                            |
| Bank loans  | 27    | 52,462           | 71,587                         |
|   |       | <b>80,799</b>    | 108,146                        |
| <b>Net current assets</b>                                   |       | <b>10,510</b>    | 11,378                         |
| <b>Total assets less current liabilities</b>                |       | <b>396,969</b>   | 461,440                        |
| <b>Non-current liabilities</b>                              |       |                  |                                |
| Bank loans  | 27    | 60,292           | 69,078                         |
| Loans from minority shareholders                            | 28    | 26,052           | 26,989                         |
|   |       | <b>86,344</b>    | 96,067                         |
| <b>Net assets</b>   |       | <b>310,625</b>   | 365,373                        |
| <b>Equity</b>   |       |                  |                                |
| <b>Equity attributable to equity holders of the Company</b> |       |                  |                                |
| Share capital   | 30    | 75,173           | 75,173                         |
| Reserves  | 32(a) | 130,318          | 190,913                        |
|   |       | <b>205,491</b>   | 266,086                        |
| <b>Minority interests</b>                                   |       | <b>105,134</b>   | 99,287                         |
| <b>Total equity</b>   |       | <b>310,625</b>   | 365,373                        |

Chan Chun Keung  
Director

Chau On Ta Yuen  
Director