

Balance Sheet

At 31 December 2005
(Expressed in Renminbi)

	Notes	2005		2004 (restated)	
		RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets					
Investments in subsidiaries	20		71,824		86,823
Current assets					
Trade and other receivables	23		257		184,661
Cash and cash equivalents	24		2		3
			259		184,664
Current liabilities					
Trade and other payables	27		(1,325)		(2,638)
Net current (liabilities)/assets			(1,066)		182,026
NET ASSETS					
			70,758		268,849
CAPITAL AND RESERVES					
Share capital	31		32,593		32,385
Reserves	32(b)		38,165		236,464
			70,758		268,849

Approved and authorised for issue by the board of directors on 26 April 2006

Xing Xiao Jing
Director

Ma Ji
Director

The notes on pages 35 to 86 form part of these financial statements.