

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005
(Expressed in Renminbi)

	Attributable to equity holders of the Company							
	Share capital	Share premium	Contributed surplus	Share option reserve	Retained profits/ losses (accumulated)	Total	Minority interests	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At January 2004, as previously reported	32,385	176,374	86,716	-	130,187	425,662	-	425,662
Effect of retrospective adjustments upon changes in accounting policies (see note 4)	-	-	-	-	-	-	40,466	40,466
At 1 January 2004, as restated	32,385	176,374	86,716	-	130,187	425,662	40,466	466,128
Loss for the year	-	-	-	-	(52,742)	(52,742)	(10,105)	(62,847)
At 31 December 2004, as restated	<u>32,385</u>	<u>176,374</u>	<u>86,716</u>	<u>-</u>	<u>77,445</u>	<u>372,920</u>	<u>30,361</u>	<u>403,281</u>
At 1 January 2005, as previously reported	32,385	176,374	86,716	-	77,445	372,920	-	372,920
Effect of retrospective adjustments upon changes in accounting policies (see note 4)	-	-	-	-	-	-	30,361	30,361
	<u>32,385</u>	<u>176,374</u>	<u>86,716</u>	<u>-</u>	<u>77,445</u>	<u>372,920</u>	<u>30,361</u>	<u>403,281</u>
Effect of prospective adjustment upon changes in accounting policies (see note 4)	-	-	-	-	8,424	8,424	-	8,424
At 1 January 2005, as restated	32,385	176,374	86,716	-	85,869	381,344	30,361	411,705
Loss for the year	-	-	-	-	(262,955)	(262,955)	(10,498)	(273,453)
Shares issued under employee share option scheme	208	520	-	-	-	728	-	728
Employee share option benefits	-	-	-	2,332	-	2,332	-	2,332
Transfer of reserves	-	222	-	(222)	-	-	-	-
At 31 December 2005	<u>32,593</u>	<u>177,116</u>	<u>86,716</u>	<u>2,110</u>	<u>(177,086)</u>	<u>121,449</u>	<u>19,863</u>	<u>141,312</u>

The notes on pages 35 to 86 form part of these financial statements.