

Consolidated Balance Sheet

At 31st December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
NON-CURRENT ASSETS			
Investment properties	16	1,610	1,564
Property, plant and equipment	17	119,645	70,896
Goodwill	18	2,371	–
Interests in jointly controlled entities	19	–	4,315
		123,626	76,775
CURRENT ASSETS			
Trade receivables	20	93,944	45,364
Other receivables and prepayment	21	28,639	9,773
Bank balances and cash	22	173,251	119,409
		295,834	174,546
CURRENT LIABILITIES			
Payables and accruals	23	56,337	29,411
Tax liabilities		16,860	11,121
Secured bank borrowings – due within one year	24	7,600	7,385
		80,797	47,917
NET CURRENT ASSETS			
		215,037	126,629
		338,663	203,404
CAPITAL AND RESERVES			
Share capital	25	2,193	1,800
Reserves		290,934	174,073
Equity attributable to equity holders of the Company		293,127	175,873
Minority interests		31,662	13,929
		324,789	189,802
NON-CURRENT LIABILITIES			
Secured bank borrowings – due after one year	24	1,205	1,952
Deferred tax liabilities	26	12,669	11,650
		13,874	13,602
		338,663	203,404

The financial statements on pages 22 to 59 were approved and authorised for issue by the Board of Directors on 19th April, 2006 and are signed on its behalf by:

Fu Wai Chung
DIRECTOR

Lo Yat Fung
DIRECTOR