

# CONSOLIDATED BALANCE SHEET

As at 31st December 2005  
(All amounts in Renminbi thousands unless otherwise stated)

		As at 31 December	
	Note	2005	2004 (Restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	6,322,781	6,124,461
Land use rights	6	476,950	498,368
Intangible assets	8	3,552	2,973
Interest in associates	11	5,733	2,500
Deposit for acquisition of minority interest	9(a)	400,000	—
Available-for-sale financial assets	12	18,000	—
Investment securities	13	—	18,000
		<u>7,227,016</u>	<u>6,646,302</u>
<b>Current assets</b>			
Inventories	15	2,866	1,484
Trade and other receivables	14	25,350	33,136
Cash and cash equivalents	16	580,964	678,042
		<u>609,180</u>	<u>712,662</u>
<b>Total assets</b>		<u><u>7,836,196</u></u>	<u><u>7,358,964</u></u>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	17	3,106,069	3,106,069
Other reserves	18	610,004	427,193
Retained earnings			
-Proposed final dividend	32	464,411	165,861
-Others		1,448,212	1,097,266
		<u>5,628,696</u>	<u>4,796,389</u>
<b>Minority interest</b>		<u>200,075</u>	<u>201,130</u>
<b>Total equity</b>		<u><u>5,828,771</u></u>	<u><u>4,997,519</u></u>

The notes on pages 84 to 128 are an integral part of these financial statements

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As at 31st December 2005

(All amounts in Renminbi thousands unless otherwise stated)

		As at 31 December	
	Note	2005	2004 (Restated)
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term payables to minority shareholders of subsidiaries	21	754,656	1,176,499
Deferred income tax liabilities	22	316,582	159,979
		<u>1,071,238</u>	<u>1,336,478</u>
<b>Current liabilities</b>			
Trade and other payables	19	473,730	517,851
Current income tax liabilities		112,457	57,116
Borrowings	20	350,000	450,000
		<u>936,187</u>	<u>1,024,967</u>
<b>Total liabilities</b>		<u>2,007,425</u>	<u>2,361,445</u>
<b>Total equity and liabilities</b>		<u>7,836,196</u>	<u>7,358,964</u>
<b>Net current liabilities</b>		<u>327,007</u>	<u>312,305</u>
<b>Total assets less current liabilities</b>		<u>6,900,009</u>	<u>6,333,997</u>

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Approved by the Board of Directors on 21 April 2006.

Director

Director