

# BALANCE SHEET

As at 31 December 2005  
(All amounts in Renminbi thousands unless otherwise stated)

		As at 31 December	
	Note	2005	2004 (Restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	3,906,866	3,684,960
Land use rights	6	268,610	280,898
Investment in subsidiaries	9	221,495	221,495
Deposit for acquisition of minority interest	9(a)	400,000	—
Loans to subsidiaries	10	443,657	640,950
Interest in associates	11	1,444	1,444
Available-for-sale financial assets	12	18,000	—
Investment securities	13	—	18,000
		<b>5,260,072</b>	<b>4,847,747</b>
<b>Current assets</b>			
Inventories	15	1,019	659
Loans to subsidiaries, current portion	10	79,000	195,000
Trade and other receivables	14	19,576	25,836
Cash and cash equivalents	16	324,466	401,638
		<b>424,061</b>	<b>623,133</b>
<b>Total assets</b>		<b>5,684,133</b>	<b>5,470,880</b>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	17	3,106,069	3,106,069
Other reserves	18	496,720	356,385
Retained earnings			
-Proposed final dividend	32	464,411	165,861
-Others		761,036	884,020
		<b>4,828,236</b>	<b>4,512,335</b>
<b>Total equity</b>		<b>4,828,236</b>	<b>4,512,335</b>

The notes on pages 84 to 128 are an integral part of these financial statements

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As at 31 December 2005

(All amounts in Renminbi thousands unless otherwise stated)

		As at 31 December	
	Note	2005	2004 (Restated)
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred income tax liabilities	22	73,939	89,817
		73,939	89,817
<b>Current liabilities</b>			
Trade and other payables	19	376,255	387,189
Current income tax liabilities		55,703	31,539
Borrowings	20	350,000	450,000
		781,958	868,728
<b>Total liabilities</b>		855,897	958,545
<b>Total equity and liabilities</b>		5,684,133	5,470,880
<b>Net current liabilities</b>		357,897	245,595
<b>Total assets less current liabilities</b>		4,902,175	4,602,152

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Approved by the Board of Directors on 21 April 2006.

Director

Director