

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December 2005
(All amounts in Renminbi thousands unless otherwise stated)

		Year ended 31 December	
	Note	2005	2004 (Restated)
Sales	24	1,494,704	1,200,868
Cost of sales	26	(409,549)	(435,147)
Gross profit		1,085,155	765,721
Other losses-net	25	(12,591)	(4,900)
Selling and marketing costs	26	—	(1,013)
Administrative expenses	26	(129,254)	(116,312)
Operating profit		943,310	643,496
Finance costs	28	(56,480)	(23,504)
Share of profit / (loss) of associates		3,176	(725)
Profit before income tax		890,006	619,267
Income tax expense	29	(204,958)	(139,807)
Profit for the year		685,048	479,460
Attributable to :			
Equity holders of the Company	30	686,103	479,800
Minority interest		(1,055)	(340)
		685,048	479,460
Basic earnings per share for profit attributable to the equity holders of the Company during the year (expressed in RMB per share)	31	0.4137	0.2893
Dividends	32	464,411	165,861

The notes on pages 84 to 128 are an integral part of these financial statements