

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2005
(All amounts in Renminbi thousands unless otherwise stated)

		Year ended 31 December	
	Note	2005	2004
Cash flows from operating activities			
Cash generated from operations	34(a)	1,151,206	990,833
Interest paid		(12,489)	(26,177)
Income tax paid		(146,690)	(78,289)
Net cash generated from operating activities		992,027	886,367
Cash flows from investing activities			
Purchase of property, plant and equipment	34(b)	(424,949)	(480,601)
Purchase of intangible assets		(1,016)	(233)
Deposit for acquisition of minority interest	9(a)	(400,000)	—
Proceeds from sale of property, plant and equipment		66	2,616
Proceeds from disposal of a subsidiary		—	9,221
Decrease of bank deposits with initial term of over three months		—	5,000
Interest received		2,893	2,009
Dividend received		900	—
Net cash used in investing activities		(822,106)	(461,988)
Cash flows from financing activities			
Proceeds from borrowings		500,000	580,000
Repayments of borrowings		(600,000)	(727,000)
Dividends paid to the Company's shareholders		(165,861)	(99,517)
Net cash used in financing activities		(265,861)	(246,517)
Net (decrease)/increase in cash at bank and in hand		(95,940)	177,862
Cash at bank and in hand at beginning of the year		678,042	500,639
Exchange losses on cash at bank and in hand		(1,138)	(459)
Cash at bank and in hand at end of the year		580,964	678,042

The notes on pages 84 to 128 are an integral part of these financial statements