

CONSOLIDATED BALANCE SHEET

At 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	15	621,665	449,051
Investment properties	16	–	26,978
Intangible asset	17	–	10,550
Goodwill	18	–	1,416
Interest in a jointly controlled entity	20	–	271,600
Interests in associates	21	368,888	279,388
		990,553	1,038,983
CURRENT ASSETS			
Inventories	22	310,363	220,131
Trade and other receivables	23	122,164	147,400
Amount due from an associate	21	–	22,769
Pledged bank deposits	24	23,623	10,041
Bank balances and cash	24	146,949	131,669
		603,099	532,010
Assets classified as held for sale	11	313,140	–
		916,239	532,010
CURRENT LIABILITIES			
Trade and other payables	25	703,747	562,363
Income tax payables		791	1,667
Amounts due to related companies	38	39,205	12,413
Amount due to a minority shareholder of a subsidiary		505	–
Amount due to an associate	21	97,569	–
Short-term bank and other borrowings	26	428,183	18,800
Consideration payable for acquisition of an associate – due within one year	27	103,724	48,630
		1,373,724	643,873
Liabilities associated with assets classified as held for sale	11	46,382	–
		1,420,106	643,873
NET CURRENT LIABILITIES		(503,867)	(111,863)
TOTAL ASSETS LESS CURRENT LIABILITIES		486,686	927,120

CONSOLIDATED BALANCE SHEET

At 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT LIABILITIES			
Amount due to ultimate holding company	28	–	211
Amounts due to minority shareholders of a subsidiary	28	–	35,896
Consideration payable for acquisition of an associate – due after one year	27	146,198	227,930
		146,198	264,037
		340,488	663,083
CAPITAL AND RESERVES			
Share capital	30	119,932	119,932
Reserves		133,965	457,174
Equity attributable to equity holders of the Company		253,897	577,106
Minority interests		86,591	85,977
Total equity		340,488	663,083

The financial statements on pages 48 to 119 were approved and authorised for issue by the Board of Directors on 24th April, 2006 and are signed on its behalf by:

Lee G. Lam
Director

Robert Ping-Hsien Ho
Director