

# Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Interests in subsidiaries	18	944,489	710,798
<b>Current assets</b>			
Trade and other receivables	22	136	152
Cash and cash equivalents	24	35,528	165,148
		35,664	165,300
Current liabilities			
Trade and other payables	25	(2,403)	(1,317)
<b>Net current assets</b>		33,261	163,983
<b>NET ASSETS</b>		977,750	874,781
<b>CAPITAL AND RESERVES</b>	30(b)		
Share capital		93,519	90,508
Reserves		884,231	784,273
<b>TOTAL EQUITY</b>		977,750	874,781

Approved and authorized for issue by the board of directors on 27 April 2006

Director

Director

The notes on pages 51 to 135 form part of these financial statements.