

Statement of Changes in Equity

For the year ended 31 December 2005

	Share capital HK\$ (note 17)	Share premium HK\$ (note 19)	Accumulated losses HK\$	Total HK\$
At 1 January 2004	7,200,000	50,294,617	(21,697,062)	35,797,555
Loss for the year	–	–	(6,142,836)	(6,142,836)
At 31 December 2004 and 1 January 2005	7,200,000	50,294,617	(27,839,898)	29,654,719
Loss for the year	–	–	(2,800,571)	(2,800,571)
At 31 December 2005	7,200,000	50,294,617	(30,640,469)	26,854,148