

# Consolidated Profit and Loss Account

for the year ended 31st December, 2005

	Note	2005 HK\$	2004 HK\$
Turnover	4	4,144,202	5,166,500
Other revenues	4	47,474,557	22,393,776
		51,618,759	27,560,276
Employee benefits expenses		(1,822,400)	(1,696,708)
Depreciation of owned property, plant and equipment		(308,669)	(296,881)
Bad debts written off		(1,540,830)	(54,756)
Amortisation of goodwill		–	(16,402)
Impairment loss on goodwill		(55,359)	–
Loss on disposal of investment securities		–	(1,193,400)
Loss on disposal of an associate		–	(1,972,213)
Net unrealised loss on financial assets at fair value through profit or loss		(4,654,492)	–
Provision for impairment loss on loans and receivables		(1,353,120)	–
Provision for impairment loss on investment securities		–	(5,565,486)
Provision for impairment loss on accounts receivables		(10,403,915)	–
Other operating expenses		(8,423,954)	(6,794,085)
Operating profit	5	23,056,020	9,970,345
Finance costs	6	(639,121)	(1,851,154)
Profit before taxation		22,416,899	8,119,191
Income taxes	7	–	–
Profit attributable to shareholders	9	22,416,899	8,119,191
Proposed dividend	10	4,383,071	2,922,047
Basic earnings per share	11	15.87 cents	6.67 cents

The notes on pages 30 to 83 form an integral part of these financial statements.