

# Consolidated Balance Sheet

as at 31st December, 2005

	Note	2005 HK\$	2004 HK\$
<b>Non-current assets</b>			
Property, plant and equipment	12	653,175	951,160
Goodwill	13	–	55,359
Interests in associates	15	–	5,705,210
Available-for-sale financial assets	16	37,765,412	–
Loans and receivables	17	55,690,219	–
Investment securities	18	–	83,545,932
Other assets	19	–	9,481,343
Financial assets at fair value through profit or loss	21	2,000,000	–
		96,108,806	99,739,004
<b>Current assets</b>			
Accounts receivables	20	58,631,864	26,352,492
Financial assets at fair value through profit or loss	21	19,256,106	–
Other investments	22	–	29,413,960
Bank balances and cash		5,111,090	15,923,448
		82,999,060	71,689,900
<b>Current liabilities</b>			
Accounts payables	23	1,941,424	2,709,414
Interest-bearing borrowings	24	7,500,000	10,000,000
Convertible bond	25	–	9,900,000
Tax payable		7,036	7,036
		9,448,460	22,616,450
<b>Net current assets</b>		73,550,600	49,073,450
<b>Net assets</b>		169,659,406	148,812,454
<b>Capital and reserves</b>			
Share capital	26	29,220,475	24,360,475
Reserves	27	140,438,931	124,451,979
		169,659,406	148,812,454
<b>Net asset value per share</b>	28	HK\$1.16	HK\$1.22

Approved and authorised for issue by the Board of Directors on 25th April, 2006

Lee Fong Lit David  
Director

Chow Pok Yu Augustine  
Director

The notes on pages 30 to 83 form an integral part of these financial statements.