



CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

(Expressed in Hong Kong dollars)

	Note	2005 HK\$'000	2004 HK\$'000 (As restated)
Turnover	8	36,205	44,168
Other revenue	8	45	1,412
Revaluation surplus on investment properties	9	159	18,072
Gain on disposal of investment properties	9	585	–
Contract costs		(37,411)	(37,158)
Staff costs	9	(4,674)	(6,635)
Depreciation	9	(406)	(332)
Other operating expenses		(26,293)	(28,838)
Operating loss	9	(31,790)	(9,311)
Finance costs	10	(11,959)	(11,669)
Share of profit of a jointly-controlled entity		44,626	25,063
Profit before income tax		877	4,083
Income tax expense	12	(119)	(8,688)
Profit/(loss) for the year		758	(4,605)
Attributable to:			
Equity holders of the Company		2,873	(3,119)
Minority interests		(2,115)	(1,486)
		758	(4,605)
Earnings/(loss) per share			
Basic	14	0.68 cents	(0.75) cents
Diluted	14	N/A	N/A

All of the Group's operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.