



Consolidated Income Statement

for the year ended 31 December

	2005 HK\$'000 (as restated)	2004 HK\$'000 (as restated)	2003 HK\$'000 (as restated)	2002 HK\$'000 (as restated)	2001 HK\$'000 (as restated)
Turnover	36,205	44,168	30,490	73,710	121,746
Operating loss (including finance costs)	(43,749)	(20,980)	(149,568)	(158,886)	(57,208)
Share of profits less losses of:					
Jointly-controlled entities	44,626	25,063	29,815	24,145	30,659
Associates	–	–	–	(216)	(2,196)
Profit/(loss) before tax	877	4,083	(119,753)	(134,957)	(28,745)
Tax	(119)	(8,688)	(227)	10,189	(1,362)
Profit/(loss) for the year	758	(4,605)	(119,980)	(124,768)	(30,107)
Net profit/(loss) from ordinary activities attributable to shareholders	2,873	(3,119)	(115,140)	(118,932)	1,379
Minority interests	(2,115)	(1,486)	(4,840)	(5,836)	(31,486)
	758	(4,605)	(119,980)	(124,768)	(30,107)
Dividends	–	–	–	–	2,992



FIVE YEAR FINANCIAL SUMMARY

Consolidated balance sheet

as at 31 December

	2005 HK\$'000 (as restated)	2004 HK\$'000 (as restated)	2003 HK\$'000 (as restated)	2002 HK\$'000 (as restated)	2001 HK\$'000 (as restated)
Property, plant and equipment	603	487	9,273	22,700	24,539
Investment properties	14,010	38,679	250,436	264,100	345,340
Properties under development	–	–	–	9,444	5,484
Goodwill	–	–	–	2,020	–
Investment in jointly-controlled entities and associates	84,366	55,131	58,041	66,438	80,979
Investment securities	–	–	9,580	9,758	9,758
Net current assets/(liabilities)	(45,037)	(29,551)	6,353	61,665	64,580
Loan from jointly-controlled entities	(95,260)	(95,532)	(104,455)	(136,486)	(90,206)
Loan from a joint venturer	–	–	(271,599)	(233,876)	(233,391)
Due to the ultimate holding company	–	(11,342)	(6,504)	–	–
Deferred tax liability	(7,813)	(7,761)	–	(50)	–
Long term bank borrowings	–	–	–	–	(28,170)
	(49,131)	(49,889)	(48,875)	65,713	178,913
Represented by:					
Issued capital	42,193	42,193	35,821	30,921	29,921
Reserves	(91,324)	(94,197)	(88,297)	21,149	130,091
Equity attributable to equity holders of the Company	(49,131)	(52,004)	(52,476)	52,070	160,012
Minority interests	–	2,115	3,601	13,643	18,901
	(49,131)	(49,889)	(48,875)	65,713	178,913