

Consolidated Balance Sheet

AS AT 31 DECEMBER 2005

| | <i>Notes</i> | 2005 HK\$'000 | 2004 HK\$'000 |
|---|--------------|--------------------------------|------------------|
| ASSETS AND LIABILITIES | | | |
| Non-current assets | | | |
| Property, plant and equipment | 14(a) | 219 | 227 |
| Investment property | 15 | 3,860 | — |
| Available-for-sale financial assets | 17 | 6,874 | — |
| Investments in securities | 17 | — | 9,464 |
| | | 10,953 | 9,691 |
| Current assets | | | |
| Prepayment, deposits paid and other receivables | | 209 | 1,956 |
| Pledged deposit | | — | 1,000 |
| Cash at banks | | 52 | 40 |
| Financial assets at fair value through profit or loss | 18 | 3,096 | — |
| | | 3,357 | 2,996 |
| Total assets | | 14,310 | 12,687 |
| Current liabilities | | | |
| Other payables | | 640 | 1,326 |
| Borrowings | 19 | 121 | 14 |
| Amounts due to directors | 20 | 500 | 205 |
| | | 1,261 | 1,545 |
| Net current assets | | 2,096 | 1,451 |
| Total assets less current liabilities | | 13,049 | 11,142 |
| Non-current liabilities | | | |
| Borrowings | 19 | 2,565 | 52 |
| Net assets | | 10,484 | 11,090 |
| EQUITY | | | |
| Share capital | 21 | 4,000 | 2,000 |
| Reserves | 23 | 6,484 | 9,090 |
| Total equity | | 10,484 | 11,090 |
| Net asset value per share | 25 | HK\$0.07 | HK\$0.14 |

Zhou Chao
Director

Huang Song
Director