

Brief on General Meetings

1. 2004 Annual General Meeting

The notice of the 2004 Annual General Meeting (the "2004 AGM") was published in the PRC and Hong Kong on 27 April 2005, and a written notice of the 2004 AGM was dispatched to overseas shareholders whose names appeared on the register of members. The 2004 AGM was held at the Conference Room of the Company on 4th Floor, Xigong District, Luoyang Municipal, Henan Province on 14 June 2005 at 9:00 a.m., and was attended by shareholders and proxies representing 646,845,898 shares or 92.41% of the total share capital of the Company. The report of the Board of Directors, the report of the Supervisory Committee, the audited financial report and the proposed profit distribution of the Company for 2004; the re-appointment of KPMG Huazhen and KPMG as the Company's PRC and international auditors respectively for the year 2005 were approved thereat, and the Board of Directors was authorised to fix their remuneration. The meeting also approved the proposed amendments to the Articles of Association of the Company. The announcements of the resolutions passed at the 2004 AGM were published in China Securities Journal, Shanghai Securities News, Sing Tao Daily and The Standard (in English) on 15 June 2005.

2. The 2006 First Extraordinary General Meeting

The 2006 First Extraordinary General Meeting (the "First EGM") was held at the Conference Room of the Company on 4th Floor, Xigong District, Luoyang Municipal, Henan Province of the PRC on 27 February 2006 at 9:00 a.m., and was attended by 4 shareholders and proxies. At the First EGM, the Longhao Agreement and the Longhai Agreement were considered and passed as ordinary resolutions, and the Directors were authorised for and on behalf of the Company, among other matters, to sign, execute, perfect, deliver or to authorise signing, executing, perfecting and delivering all such documents and deeds, to do or authorise doing all such acts, matters and things as they may in their discretion consider necessary, expedient or desirable to give effect to and implement the Longhai Agreement and the Longhao Agreement respectively and to waive compliance from or make and agree such variations of a non-material nature to any of the terms of any of the Longhai Agreement and the Longhao Agreement respectively as they may in their discretion consider to be desirable and in the interests of the Company and all the Directors' acts as aforesaid were approved, ratified and confirmed. The announcements of the resolutions passed at the First EGM were published in China Securities Journal, Shanghai Securities News, Sing Tao Daily and The Standard (in English) on 28 February 2006.

3. The 2006 Second Extraordinary General Meeting

The 2006 Second Extraordinary General Meeting (the "Second EGM") was held at the Conference Room of the Company on 4th Floor, Xigong District, Luoyang Municipal, Henan Province of the PRC on 10 April 2006 at 9:00 a.m., and was attended by 2 shareholders and proxies. At the Second EGM, Mr. Liu Baoying, Mr. Zhu Leibo, Mr. Zhang Shaojie, Mr. Zhu Liuxin, Mr. Jiang Hong, Mr. Ding Jianluo, Mr. Xi Shengyang, Mr. Dong Chao, Mr. Guo Aimin and Mr. Zhang Zhanying were elected as members of the fifth Board. The Company will convene a general meeting as soon as practicable for by-election of a vacant directorship position. The meeting elected Mr. Tao Shanwu, Ms. Song Fei, Ms. Li Jingyi and Ms. Gu Meifeng as members of the fifth Supervisory Committee to be assumed by representatives of shareholders, and determined remunerations of new Directors and Supervisors. The announcements of the resolutions passed at the Second EGM were published in China Securities Journal, Shanghai Securities News, Sing Tao Daily and The Standard (in English) on 11 April 2006.