

# CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	198,038	176,094
Prepaid land lease payments	15	13,672	627
Goodwill	17	21,454	–
Other intangible assets	16	6,678	7,292
Interest in an associate	19	7,967	–
Total non-current assets		247,809	184,013
<b>CURRENT ASSETS</b>			
Inventories	20	99,257	81,797
Trade receivables	21	19,175	16,219
Prepayments, deposits and other receivables		59,262	61,511
Cash and cash equivalents	22	119,313	85,758
Total current assets		297,007	245,285
<b>CURRENT LIABILITIES</b>			
Trade payables	23	61,762	69,782
Other payables and accruals		56,457	49,623
Interest-bearing bank loan	24	607	729
Tax payable		59,930	57,054
Total current liabilities		178,756	177,188
NET CURRENT ASSETS		118,251	68,097
TOTAL ASSETS LESS CURRENT LIABILITIES		366,060	252,110
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loan	24	11,731	12,271
Deferred tax liabilities	25	6,363	6,363
Total non-current liabilities		18,094	18,634
Net assets		347,966	233,476
<b>EQUITY</b>			
Issued capital	26	26,011	24,367
Reserves	28	307,649	174,996
Proposed final dividend	12	14,306	34,113
Total equity		347,966	233,476

**Tse Kam Pang**  
Director

**Ma Ming Fai, Gary**  
Director