

BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	163,417	81,582
CURRENT ASSETS			
Prepayments, deposits and other receivables		230	–
Cash and cash equivalents	22	456	105
Total current assets		686	105
CURRENT LIABILITIES			
Other payables and accruals		2,482	573
Total current liabilities		2,482	573
NET CURRENT LIABILITIES		(1,796)	(468)
Net assets		161,621	81,114
EQUITY			
Issued capital	26	26,011	24,367
Reserves	28	121,304	22,634
Proposed final dividend	12	14,306	34,113
Total equity		161,621	81,114

Tse Kam Pang

Director

Ma Ming Fai, Gary

Director