

**CNBM**

FOR THE YEAR ENDED 31 DECEMBER 2005
(Prepared in accordance with IFRS)

Financial Summary



INCOME STATEMENT

	2005 RMB'000	2004 RMB'000	2003 RMB'000	2002 RMB'000
Revenue	4,726,544	2,898,072	1,845,197	1,661,505
Cost of sales	(3,852,403)	(2,343,315)	(1,426,803)	(1,290,296)
Gross profit	874,141	554,757	418,394	371,209
Other income	263,528	151,297	81,283	79,455
Selling and distribution costs	(278,062)	(188,105)	(146,540)	(126,498)
Administrative expenses	(291,150)	(212,376)	(180,610)	(155,619)
Other expenses	(5,697)	(9,103)	(32,229)	(8,783)
Share of profit of associates	108,538	96,708	69,954	40,280
Finance costs	(162,432)	(98,795)	(58,223)	(53,230)
Profit on partial disposal of a subsidiary	12	—	1,312	—
Profit on disposal of subsidiaries	27,988	—	—	—
Profit before tax	536,866	294,383	153,341	146,814
Income tax expense	(44,747)	(24,990)	(9,057)	(2,274)
Profit for the year	492,119	269,393	144,284	144,540
Attributable to:				
Equity holders of the Company	351,105	193,138	111,683	99,232
Minority interests	141,014	76,255	32,601	45,308
	492,119	269,393	144,284	144,540
Distributions	135,637	27,759	136,443	22,825
Earnings per share - basic (RMB)	0.25	0.14	0.08	0.07

BALANCE SHEET

Total Assets	9,712,499	6,951,497	4,893,583	3,931,843
Total Liabilities	6,285,566	3,985,484	2,231,212	1,374,113
Minority interests	1,314,695	1,077,395	981,250	900,611
Equity attributable to equity holders of the Company	2,112,238	1,888,618	1,681,121	1,657,119

Note: The results of the Group for the three years ended December 31, 2004 and the assets and liabilities of the Group as at December 31, 2002, December 31, 2003 and December 31, 2004 are extracted from the Company's prospectus dated March 13, 2006.