

BALANCE SHEET

AS AT 31 DECEMBER 2005 (IN HK DOLLARS)

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	14	159,056	159,056
CURRENT ASSETS			
Other receivables, deposits and prepayments		290	–
Amounts due from subsidiaries	14	160,460	178,224
Cash and bank balances		41	–
		160,791	178,224
TOTAL ASSETS		319,847	337,280
CURRENT LIABILITIES			
Trade payables, deposits and accruals		238	227
TOTAL LIABILITIES		238	227
EQUITY			
Share capital	25	40,933	40,933
Reserves	26	278,676	296,120
TOTAL EQUITY		319,609	337,053
TOTAL LIABILITIES AND EQUITY		319,847	337,280

Tsang Wai Lun, Wayland

Director

Kwok Wai Man, Nancy

Director

The accompanying notes form an integral part of these financial statements.