

# Consolidated Balance Sheet

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current assets</b>			
Property, plant and equipment	16	98,749	106,756
Investment properties	18	11,700	11,182
Interests in leasehold land held for own use under operating leases	19	1,564	1,630
Goodwill	20	–	12
Negative goodwill	21	–	(2,023)
Other intangible assets	22	1,399	1,689
Interest in a jointly controlled entity	24	(2,409)	424
Total non-current assets		111,003	119,670
<b>Current assets</b>			
Inventories	26	82,584	55,721
Trade and bills receivables	27	137,367	100,556
Prepayments, deposits and other receivables		16,742	15,417
Pledged deposits		–	500
Cash and cash equivalents		48,051	38,839
Total current assets		284,744	211,033
<b>Current liabilities</b>			
Trade and bills payables	28	79,194	79,063
Other payables and accruals		14,829	13,601
Amounts due to directors	29	8,045	11,945
Tax payable		14,793	2,900
Obligations under finance leases	30	119	76
Total current liabilities		116,980	107,585
<b>Net current assets</b>		167,764	103,448
<b>Total assets less current liabilities</b>		278,767	223,118

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As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current liabilities</b>			
Obligations under finance leases	30	16	20
Employee benefits	32	443	–
Deferred tax liabilities	33	11,127	12,301
Total non-current liabilities		11,586	12,321
<b>TOTAL NET ASSETS</b>		<b>267,181</b>	<b>210,797</b>
<b>Capital and reserves attributable to equity holders of the Company</b>			
Share capital	34	32,175	29,250
Reserves		225,333	172,752
Proposed final dividend	12	9,653	8,775
Equity attributable to equity holders of the Company		267,161	210,777
<b>Minority interests</b>		<b>20</b>	<b>20</b>
<b>TOTAL EQUITY</b>		<b>267,181</b>	<b>210,797</b>

On behalf of the Board

Lam Yat Keung

Lam Pik Wah