

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000 (Note)	Share-based compensation reserve HK\$'000	Property revaluation reserves HK\$'000	Retained profits/ losses (accumulated) HK\$'000	Foreign Exchange reserve HK\$'000	Proposed final dividend HK\$'000	Equity attributable to shareholders of the Company HK\$'000	Minority interests HK\$'000	Total HK\$'000
Group											
At 1 July 2003 (as previously stated)	15,000	6,459	5,800	-	20,395	25,078	(278)	-	72,454	19	72,473
Effect of change in accounting policy (note 2)	-	-	-	-	(19,050)	131	-	-	(18,919)	-	(18,919)
At 1 July 2003 (restated)	15,000	6,459	5,800	-	1,345	25,209	(278)	-	53,535	19	53,554
Exchange realignments	-	-	-	-	-	-	215	-	215	-	215
Profit for the period	-	-	-	-	-	48,561	-	-	48,561	1	48,562
Total recognised profit	-	-	-	-	-	48,561	215	-	48,776	1	48,777
Issue of shares on private placements	5,000	36,500	-	-	-	-	-	-	41,500	-	41,500
Issue of shares on exercise of share options	3,450	21,528	-	-	-	-	-	-	24,978	-	24,978
Interim dividend paid	-	-	-	-	-	(2,925)	-	-	(2,925)	-	(2,925)
Share issue expenses	-	(1,074)	-	-	-	-	-	-	(1,074)	-	(1,074)
Issue of shares in consideration for the acquisition of subsidiaries	5,800	40,600	-	-	-	-	-	-	46,400	-	46,400
Proposed final dividend	-	-	-	-	-	(8,775)	-	8,775	-	-	-
Deficit on revaluation of property	-	-	-	-	(413)	-	-	-	(413)	-	(413)
At 31 December 2004 (restated)	29,250	104,013	5,800	-	932	62,070	(63)	8,775	210,777	20	210,797
Effect of changes in accounting policy (note 2)	-	-	-	-	-	2,023	-	-	2,023	-	2,023
At 1 January 2005 (restated)	29,250	104,013	5,800	-	932	64,093	(63)	8,775	212,800	20	212,820
Exchange realignments	-	-	-	-	21	-	(69)	-	(48)	-	(48)
Profit for the year	-	-	-	-	-	42,730	-	-	42,730	-	42,730
Total recognised profit	-	-	-	-	21	42,730	(69)	-	42,682	-	42,682
Recognition of equity-settled share based payment	-	-	-	2,852	-	-	-	-	2,852	-	2,852
Issue of shares on exercise of share options	2,925	20,694	-	(2,852)	-	-	-	-	20,767	-	20,767
Interim dividend paid	-	-	-	-	-	(2,925)	-	-	(2,925)	-	(2,925)
Final 2004 dividend paid	-	-	-	-	-	-	-	(8,775)	(8,775)	-	(8,775)
Proposed final dividend	-	-	-	-	-	(9,653)	-	9,653	-	-	-
Deficit on revaluation of property	-	-	-	-	(240)	-	-	-	(240)	-	(240)
At 31 December 2005	32,175	124,707	5,800	-	713	94,245	(132)	9,653	267,161	20	267,181

Note: The contributed surplus of the Group represents the difference between the nominal value of the shares of the former Group holding company acquired pursuant to the Group reorganisation prior to the listing of the Company's shares, over the nominal value of the Company's shares issued in exchange therefor.