

BALANCE SHEET

At 31 December 2005

	Note	2005 RMB'000	2004 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	18	159	259
Investments in subsidiaries	22	141,211	141,211
		141,370	141,470
Current assets			
Amounts due from subsidiaries	22	64,015	–
Other receivables		138	229
Time deposits	28	4,056	–
Cash and cash equivalents	29	2,529	52,876
		70,738	53,105
LIABILITIES			
Current liabilities			
Other payables		563	3,683
Borrowings	31	40,198	–
		40,761	3,683
Net current assets		29,977	49,422
NET ASSETS		171,347	190,892
EQUITY			
CAPITAL AND RESERVES			
Issued capital	32	42,480	42,480
Reserves	34	128,867	148,412
TOTAL EQUITY		171,347	190,892

Approved and authorised for issue by the board of directors on 25 April 2006

On behalf of the board

Lai Yueh-hsing

Director

Chiang Jen-chin

Director

The notes on pages 36 to 72 form an integral part of these financial statements.