

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2005

	Note	2005 RMB'000	2004 RMB'000
<b>NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>	35(a)	<b>(142,085)</b>	5,421
<b>INVESTING</b>			
Proceeds on disposal of property, plant and equipment		70	3,638
Purchase of property, plant and equipment		(37,150)	(22,538)
Interest received		964	288
Acquisition of a subsidiary	35(b)	(20,055)	–
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<b>(56,171)</b>	(18,612)
<b>NET CASH OUTFLOW BEFORE FINANCING</b>		<b>(198,256)</b>	(13,191)
<b>FINANCING</b>			
New borrowings raised		957,388	772,028
New issue on public listing, net of share issue expenses		–	46,556
Repayment of borrowings		(796,983)	(728,704)
Dividend paid		(12,000)	–
Dividend/repayment to minority shareholders of a subsidiary		(11,464)	(2,867)
Interest paid		(14,372)	(5,375)
<b>NET CASH INFLOW FROM FINANCING</b>		<b>122,569</b>	81,638
<b>(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(75,687)</b>	68,447
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>		<b>(658)</b>	–
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		<b>103,481</b>	35,034
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		<b>27,136</b>	103,481

The notes on pages 36 to 72 form an integral part of these financial statements.