



## Cash Flow Statement

for the year ended 31 December 2005

	2005 HK\$'000	2004 HK\$'000
<b>Cash flow from operating activities</b>		
Bank interest income receipts	5	—
Proceeds from sale of financial assets at fair value through profit or loss	129	2,408
Cash payments to acquire available-for-sale financial assets	(500)	(40)
Cash payments to employees	(382)	(453)
Cash payments to investment manager	(225)	(210)
Cash payments to custodian	(36)	(32)
Cash payments to other suppliers	(788)	(1,615)
Net cash outflow from operating activities	(1,797)	58
<b>Cash flow from investing activities</b>		
Dividend received from financial assets at fair values through profit or loss	9	—
Net cash inflow from investing activities	9	—
<b>Cash flow from financing activities</b>		
Loan from directors	(105)	—
Proceeds from issuance of ordinary shares	1,880	—
Expenses incurred for issuance of ordinary shares	(37)	—
Net cash inflow from financing activities	1,738	—
<b>Net (decrease)/increase in cash and cash equivalents</b>	(50)	58
<b>Cash and cash equivalents at the beginning of the year</b>	112	54
<b>Cash and cash equivalents at the end of the year</b>	62	112
<b>Analysis of cash and cash equivalents</b>		
Cash and bank balances	62	112

The accompanying notes form an integral part of these financial statements.