

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2005

	For the six months ended 30 June	
	2005 (Unaudited) HK\$'000	2004 (Unaudited) HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(16,203)	(6,031)
Net cash inflow from investing activities	–	157,753
Net cash inflow from financing activities	<u>14,000</u>	<u>17,528</u>
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(2,203)	169,250
Cash and cash equivalents at 1 January	<u>2,334</u>	<u>169</u>
CASH AND CASH EQUIVALENTS AT 30 JUNE	<u>131</u>	<u>169,419</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<u>131</u>	<u>169,419</u>