

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(Financial figures are expressed in Hong Kong Dollar)

	Note	Unaudited Three months ended 31 Mar 2006 \$'000	Unaudited Three months ended 31 Mar 2005 \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash inflow from operating activities	28(a)	952,540	309,205
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for purchases of fixed assets		(18,361)	(6,843)
Proceeds from sales of fixed assets		333	–
Decrease in time deposits with original maturities more than three months		50,782	805
Proceeds from liquidation of an associate		1,312	–
Dividends received from an associate		5,284	4,800
Interest received from available-for-sale financial assets		22,997	19,909
Net cash inflow from investing activities		62,347	18,671
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of shares under employee share option schemes		4,596	9,797
Purchase of shares for HKEx Share Award Scheme		(71)	–
Admission fees refunded to less receipts from Participants		(100)	(650)
Net cash inflow from financing activities		4,425	9,147
<b>Net increase in cash and cash equivalents</b>		<b>1,019,312</b>	<b>337,023</b>
Cash and cash equivalents at 31 Dec 2005, as previously reported/31 Dec 2004		1,359,113	1,035,045
Effect of initial adoption of the revised HKAS 27		20	–
<b>Cash and cash equivalents at 31 Mar 2006/31 Mar 2005</b>		<b>2,378,445</b>	<b>1,372,068</b>
<b>Analysis of cash and cash equivalents</b>			
Time deposits with original maturities within three months		1,730,359	1,221,825
Cash at bank and in hand		648,086	150,243
<b>Cash and cash equivalents at 31 Mar 2006/31 Mar 2005</b>		<b>2,378,445</b>	<b>1,372,068</b>