

Consolidated Statement of Changes in Equity

For the year ended 31st January, 2006

	Share capital HK\$	Share premium HK\$	Accumulated losses HK\$	Total HK\$
At 1st February, 2004 as originally stated	89,173,638	197,803,247	(233,128,402)	53,848,483
Effects of changes in accounting policies (<i>see note 2</i>)	—	(1,615,426)	—	(1,615,426)
At 1st February, 2004 as restated	89,173,638	196,187,821	(233,128,402)	52,233,057
Profit for the year and total recognised income	—	—	3,300,743	3,300,743
At 31st January, 2005	89,173,638	196,187,821	(229,827,659)	55,533,800
Loss for the year and total recognised expense	—	—	(50,401)	(50,401)
At 31st January, 2006	<u>89,173,638</u>	<u>196,187,821</u>	<u>(229,878,060)</u>	<u>55,483,399</u>