

## Consolidated Cash Flow Statement

Buildmore  
International  
Limited

27

For the year ended 31st January, 2006

	<b>2006</b> <b>HK\$</b>	2005 HK\$
OPERATING ACTIVITIES		
(Loss) profit before taxation	<b>(767,078)</b>	3,300,743
Adjustments for:		
Depreciation of property, plant and equipment	<b>266</b>	602
Loss on disposal of an investment property	<b>6,826</b>	7,154
Interest income	<b>(1,101)</b>	(25)
Finance costs	<b>167,071</b>	265,229
Share of results of associates	<b>43,960</b>	(1,507,602)
Gain on disposal of associates	<b>-</b>	(3,089,612)
Surplus on revaluation of investment properties	<b>-</b>	(450,000)
Operating cash flows before movements in working capital	<b>(550,056)</b>	(1,473,511)
Decrease in properties held for resale	<b>41,700,000</b>	-
Decrease (increase) in sundry receivables and prepayments	<b>64,443</b>	(11,499)
Decrease in sundry payables	<b>(1,644)</b>	(205,435)
NET CASH FROM (USED IN) OPERATING ACTIVITIES	<b>41,212,743</b>	(1,690,445)
INVESTING ACTIVITIES		
Net proceeds on disposal of an investment property	<b>4,793,174</b>	4,142,846
Repayment from an associate	<b>243,046</b>	177,066
Interest received	<b>1,101</b>	25
Proceeds on disposal of associates	<b>-</b>	4,580,000
NET CASH FROM INVESTING ACTIVITIES	<b>5,037,321</b>	8,899,937
FINANCING ACTIVITIES		
Repayments of bank loans	<b>(3,112,467)</b>	(4,442,884)
Interest paid	<b>(167,071)</b>	(265,229)
New shareholder's loan raised	<b>863,766</b>	-
Increase in amount due to an associate	<b>15,599</b>	-
Repayment of shareholder's loan	<b>-</b>	(2,499,309)
NET CASH USED IN FINANCING ACTIVITIES	<b>(2,400,173)</b>	(7,207,422)
NET INCREASE IN CASH AND CASH EQUIVALENTS	<b>43,849,891</b>	2,070
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<b>3,261</b>	1,191
CASH AND CASH EQUIVALENTS AT END OF THE YEAR, REPRESENTED BY Bank balances and cash	<b>43,853,152</b>	3,261