

Statement of Changes in Equity

For the year ended 31 March 2006

	Share capital HK\$'000	Share premium HK\$'000	Retained profits/ (accumulated losses) HK\$'000	Total HK\$'000
YEAR ENDED 31 MARCH 2005				
At 1 April 2004	6,000	49,066	(74)	54,992
Net profit for the year	—	—	2,890	2,890
At 31 March 2005	6,000	49,066	2,816	57,882
YEAR ENDED 31 MARCH 2006				
At 1 April 2005	6,000	49,066	2,816	57,882
Dividends paid	—	—	(2,520)	(2,520)
Net profit for the year	—	—	3,675	3,675
At 31 March 2006	6,000	49,066	3,971	59,037

The notes on pages 30 to 57 form an integral part of these financial statements.