

Cash Flow Statement

For the year ended 31 March 2006

	2006 HK\$'000	2005 HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	4,178	3,386
Operating cash flow before movement in working capital	4,178	3,386
Decrease/(Increase) in investment securities	19,825	(19,825)
Increase in available-for-sale investments	(27,246)	—
Decrease/(Increase) in trading securities	11,542	(11,542)
Increase in investments at fair value through profit or loss	(9,176)	—
Decrease/(Increase) in accounts receivable	1,206	(1,497)
Increase in other receivable and prepayments	(38)	(255)
Decrease in other payable and accruals	(47)	(1,987)
Decrease in amount due to a shareholder	—	(1,465)
Cash generated from operations	244	(33,185)
Income tax paid	(663)	—
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(419)	(33,185)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(2,520)	—
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,939)	(33,185)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	25,479	58,664
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	22,540	25,479
ANALYSIS OF THE BALANCE OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	17,540	22,476
Short-term deposit with original maturities within three months	5,000	3,003
	22,540	25,479

The notes on pages 30 to 57 form an integral part of these financial statements.